



APPLICATION FORM

CERTAINTY INCOME FUND

ARSN 669 751 204

Responsible Entity

CW RM Limited

ACN 139 340 195 AFSL 344369

Investment Manager

CW IM Pty Ltd

ACN 639 663 451

APPLICATION PROCESS – CERTAINTY INCOME FUND

Use this application form if you wish to invest in: **Certainty Income Fund**.

The Product Disclosure Statement (PDS) for the Certainty Income Fund ARSN 669 751 204 (the Fund) dated 3 August 2023 includes information about applying for Units in the Fund. Any person who gives another person access to the Application Form must also give the person access to the PDS and TMD Form and any incorporated information. You should read the PDS, Target Market Determination (TMD) and any incorporated information before completing this Application Form.

The Responsible Entity of the Fund is CW RM Limited ABN 40 139 340 195, AFSL 344369. CW RM Limited or a financial adviser who has provided an electronic copy of the PDS and any incorporated information, will send you a paper copy of the PDS and any incorporated information and Application Form free of charge if you so request.

POWER OF ATTORNEY

In signing this Application Form, you acknowledge you have read and understood, and agree to appoint the Responsible Entity, as attorney in accordance with section 9.2 of the PDS.

CUSTOMER IDENTIFICATION

If you are a new investor, you are also required to complete the relevant Customer Identification Form depending on what type of investor you are e.g., individual or super fund. The Customer Identification Forms are available on our website www.certaintyincomefund.com.au or by calling our Investor Services team on 1300 854 655.

Australia's Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) legislation oblige us to collect identification information and documentation from prospective investors.

Investors are required to complete this Application Form together with the relevant Customer Identification Form and send these to us with the required identification documentation. We will not be able to process your Application without a

correctly completed Customer Identification Form and the required identification documentation.

IMPORTANT INFORMATION FOR FINANCIAL ADVISERS

When using this Customer Identification Form, please complete Sections 1 or 2 and 3.

If you are a financial adviser who has identified and verified the investor, by completing this Customer Identification Form together with Section 11 and the verification procedure and in the consideration of CW RM Limited accepting the investor's application:

- you agree to identify and verify the investor using this Customer Identification Form for new investors;
 - you agree to retain a copy of the completed forms and all identification documents received from the investor in the investor's file for seven (7) years after the end of your relationship with the investor;
 - you agree to advise CW RM Limited in writing when your relationship with the investor is terminated and agree to promptly provide CW RM Limited all identification documents and/or the record of identification
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CONTACT DETAILS AND SUBMISSION

Please mail your completed Application Form and identity verification documents to:

CW RM Limited
Suite 103, 2 Miami Key
Broadbeach Waters QLD 4218

If you have any questions regarding this form or the required Customer Identification requirements, please contact our Investor Services team on 1300 854 655.

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CHECKLIST

Before sending us your application please ensure you have:

completed this form in full;

for new investments, completed the relevant 'Identity Verification Form' available on our website www.certaintyincomefund.com.au;

if paying via direct debit, completed section 9 ensuring ALL bank account signatories have signed;

if paying via cheque, ensure cheque is made payable to 'Perpetual Corporate Trust Limited ACF Certainty Income Fund' and attach it to this Application Form; and

read the declaration and provide all relevant signatures and identification documents required for all signatories.

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PLEASE USE BLOCK LETTERS AND BLACK INK TO COMPLETE THIS APPLICATION FORM

1. INVESTMENT DETAILS

Is this a new investment or an additional investment into the Certainty Income Fund?

New investment Please proceed to section 2.

Additional Investment Existing account

Name: _____

Existing Account Number: _____

Please proceed to section 6. If you provide any information in any other section, this will override any previous information provided.

2. INVESTOR TYPE

Individual investor or joint investors - also complete 'Customer Identification Form - Individuals and Sole Traders'

Sole Trader - also complete 'Customer Identification Form - Individuals and Sole Traders'

Super Fund - also complete 'Customer Identification Form - Superannuation Funds and Trusts'

Trust - also complete 'Customer Identification Form - Unregulated Trusts and Trustees'

Australian company - also complete 'Customer Identification Form - Australian Companies'

Foreign company - also complete 'Customer Identification Form - Foreign Companies'

Other - contact our Investor Services team on 1300 854 655 for other Customer Identification Forms.

3. INVESTOR NAME

3A. Individual investor/joint investors/sole trader

INVESTOR 1

Surname: _____

Full Given Name(s): _____

Title (Mr/Mrs/Miss/Ms): _____ Date of birth: _____

Business name of sole trader: _____
(if applicable)

INVESTOR 2

Surname: _____

Full Given Name(s): _____

Title (Mr/Mrs/Miss/Ms): _____ Date of birth: _____

3B. Super fund/Trust/Australian company/foreign company/other

Name of entity: _____

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3C. Account designation (if applicable)

Provide the name of the person for whom the investment is being made (if applicable). Please note we do not accept investments from people under 18 years of age; however, investments may be designated on their behalf.

Surname: _____

Full Given Name(s): _____

Title (Mr/Mrs/Miss/Ms): _____ Date of birth: _____

We are only required to act on instructions from the investors listed in 3A and 3B. CW RM Limited is not bound to take any notice of any interest of any person listed in 3C.

4. CONTACT DETAILS

This is the address where all correspondence will be sent.

Contact person: _____

Unit number: _____ Street number: _____

Street name: _____

Suburb: _____

State: _____ Postcode: _____

Country: _____

Phone (after hours): _____

Phone (business hours): _____

Mobile: _____ Facsimile: _____

Email: _____

5. TAX INFORMATION

It is not against the law if you choose not to give your TFN or exemption reason, but if you decide not to, tax may be taken out of your distributions at the highest marginal tax rate (plus Medicare levy).

5A. Individual investor or entity

TFN: _____

Tax exemption: _____

ABN: _____

5B. Investor 2 (joint investors)

TFN: _____

Tax exemption: _____

5C. Non-residents

If you are an overseas investor, please indicate your country of residence for tax purposes.

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6. INVESTMENT ALLOCATION AND PAYMENT OPTIONS

Please indicate how you will be making your new or additional investment and the amount you wish to invest. I/we are making my/our investment via:

- Direct Credit/EFT ▶ see below.
- Bank Cheque ▶ make cheque payable to 'Perpetual Corporate Trust Limited ACF Certainty Income Fund.

Fund name	Initial investment
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Certainty Income Fund \$, , . 0 0

The minimum initial investment is \$10,000. Your investment will initially be applied towards cash units. Please also indicate below the units into which you wish this initial investment amount to be placed (you can select more than one). If you do not select any, then your investment will remain invested in cash units in accordance with the PDS.

Investment Account:	Investment Amount:
7 Day Units	\$ _____
90 Day Units	\$ _____
12 Month Units	\$ _____
Total Investment	\$ _____

Cheque Instructions: Bank Cheques or drafts must be made payable to Perpetual Corporate Trust Limited ACF Certainty Income Fund. Only cheques or drafts in Australian currency and drawn on an Australian bank will be accepted. Your cheque(s) should be crossed NOT NEGOTIABLE. Mail or deliver your completed Application Form with your cheque(s) to:

CW RM Limited
 Suite 103, 2 Miami Key
 Broadbeach Waters QLD 4218
P 1300 854 655
E applications@certaintyincomefund.com.au

Direct Credit / EFT Instructions

Alternatively you can direct credit your application funds to:

Perpetual Corporate Trust Limited ACF Certainty Income Fund
 Commonwealth Bank of Australia
 BSB 062 000
 Account number 20681030

Please note the applicant's name when transferring the funds.
 Please ensure all funds transferred are net of all bank charges.

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7. ANNUAL REPORT

A copy of the annual report for the Fund will be provided on the Certainty Income Fund website www.certaintyincomefund.com.au. Please cross (x) this box if you wish to receive a paper copy of the annual report(s) for the Fund. If you choose to have an annual report mailed to you, it will be mailed to the address provided in section 4 or your current address on file for existing investors. For additional investments, a nomination in this section overrides any previous nominations.

8. INCOME DISTRIBUTIONS

Please indicate how you would like your income distributions to be paid by crossing (x) one box only. If this is a new investment and no nomination is made, distributions will be reinvested. A nomination in this section overrides any previous nominations. There may be periods in which no distribution is payable, or we may make interim distributions. We do not guarantee any particular level of distribution.

Please reinvest my/our income distributions.

Please credit my/our nominated bank account provided in section 9 with my/our income distributions.

9. NOMINATED BANK ACCOUNT

(must be an Australian financial institution)

Unless requested otherwise, this will also be the bank account we credit any withdrawal proceeds and/or distributions. By providing your nominated account details in this section you authorise CW RM Limited to use these details for all future transaction requests that you make until notice is provided otherwise. For additional investments, a nomination in this section overrides any previous nominations.

Financial institution: _____

Branch: _____

Account name: _____

Branch number (BSB): _____ - _____

Account number: _____

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10. DECLARATION AND APPLICANT(S) SIGNATURE(S)

Please read the declarations below before signing this form. The signatures required are detailed at the bottom of this Application Form. I/We declare that:

- I/we agree to the Investment Manager of the Fund having read-only access to my/our online investor portal maintained by the Responsible Entity of the Fund and give this consent for the purposes of any privacy or other legislation and for other lawful purpose.
- all details in this application and all documents provided are true and correct and I/we indemnify CW RM Limited against any liabilities whatsoever arising from acting on any of the details or any future details provided by me/us in connection with this application;
- I/we have received a copy of the current PDS and all information incorporated into the PDS to which this application applies and have read them and agree to the terms contained in them and to be bound by the provisions of the PDS (including the incorporated information) and current Constitution of the Fund (each as amended from time to time);
- I/we have carefully considered the features of the Fund as described in the PDS (including its investment objectives, minimum suggested investment timeframe, risk level, withdrawal arrangements and investor suitability) and, after obtaining any financial and/or tax advice that I/we deemed appropriate, am/are satisfied that my/our proposed investment in the Fund is consistent with my/our investment objectives, financial circumstances and needs;
- I/we have legal power to invest in accordance with this application and have complied with all applicable laws in making this application;
- I/we have received and accepted this invitation to subscribe for units in the Fund in Australia and warrant to CW RM Limited that I/we are permitted to invest in the Fund without CW RM Limited obtaining any further authorisation, registration or certification in any country other than Australia and agree to indemnify CW RM Limited for any loss suffered if this warranty is untrue;
- the details of my/our investment can be provided to the adviser group or adviser named at the end of this form or nominated by them by the means and in the format that they direct;
- if this application is signed under Power of Attorney, the Attorney declares that he/she has not received notice of revocation of that power (a certified copy of the Power of Attorney should be submitted with this application unless we have already sighted it);
- sole signatories signing on behalf of a company confirm that they are signing as sole director and sole secretary of the company;
- I/we acknowledge that if CW RM Limited reasonably believes an email or facsimile communication it receives is from me/us CW RM Limited is entitled to rely on that email or facsimile communication and will not be liable for any loss it may suffer if it is later found the email or facsimile communication was fraudulent.
- unless alternative authority for signature is notified to and accepted by CW RM Limited, the person/persons that signs/sign this form is/are able to operate the account on behalf of the company and bind the company for future transactions, including in respect of additional deposits and withdrawals, including withdrawals by telephone and fax;
- I/we acknowledge that I/we have read and understood the information under the headings 'Privacy' in the relevant PDS. I am/We are aware that until I/we inform CW RM Limited otherwise, I/we will be taken to have consented to all the uses of my/our personal information (including marketing) contained under that heading and I/we have consented to my/our financial adviser providing such further personal information to CW RM Limited as is required or reasonably deemed necessary by CW RM Limited under applicable law;
- I/we understand that if I/we fail to provide any information requested in this application form or do not agree to any of the possible use or disclosure of my/our information as detailed on the PDS, my/our application may not be accepted by CW RM Limited and we agree to release and indemnify CW RM Limited in respect

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- of any loss or liability arising from its inability to accept an application due to inadequate or incorrect details having been provided;
- I/we acknowledge that none of CW RM Limited, or any other member of CW RM Limited or any custodian or investment manager, guarantees the performance of the Fund or the repayment of capital or any particular rate of return or any distribution;
- I/we are bound by the Constitution of the Fund and that an application for Units is binding and irrevocable;
- I/we have not relied on statements or representations made by anybody, other than those made in the PDS;
- I/we agree and acknowledge no cooling off period applies and I/we have had the opportunity to seek independent professional advice on subscribing for Units;
- I/we agree and acknowledge CW RM Limited is required to comply with the anti-money laundering laws in force in a number of jurisdictions (including the Anti-Money Laundering and Counter-Terrorism Financing Act 2006, the Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS)) and I/we must provide CW RM Limited with such additional information or documentation as CW RM Limited may request of me/us, otherwise my/our Application for Units may be refused, Units I/we hold may be compulsorily redeemed, and any disposal request by me/us may be delayed or refused and CW RM Limited will not be liable for any loss arising as a result thereof;
- I/we have provided a tax file number, and if not, I/we consent to CW RM Limited withholding tax at the highest marginal tax rate;
- I/we acknowledge and agree to having read and understood the risks of investing in the fund as described in the PDS and understand that the risks associated with the Fund's investments may result in lower than expected returns or the loss of my/our investment.

I/We also warrant and acknowledge that:

- All information contained in my/our application is true and correct;
- I/we are not a Politically Exposed Person (PEP) as defined by the AML/CTF legislation;
- if the Applicant is a SMSF, it is compliant and investing in this Fund complies with the Superannuation Industry (Supervision) Act 1993 (Cth); and
- I/we hold the appropriate authorisations to become an Investor in the Fund and that offer cannot be revoked;
- I/We are not US Citizens or US tax residents, nor a company trust, partnership or estate in which a US citizen or US tax resident has a substantial or controlling interest. Refer to list of signatories on page 70 of this PDS.

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10. DECLARATION AND APPLICANT(S) SIGNATURE(S) (CONTINUED)

Refer to list of signatories on the relevant sections of this application form.

INVESTOR 1 / SIGNATORY 1 _____

Signature: _____ Date: _____

Surname: _____

Given name(s): _____

Capacity: Sole Director Director Trustee

Other _____

INVESTOR 2 / SIGNATORY 2 _____

Signature: _____ Date: _____

Surname: _____

Given name(s): _____

Capacity: Sole Director Director Trustee

Other _____

SIGNING AUTHORITY

Please tick to indicate signing requirements for future instructions (e.g., withdrawals, change of account details, etc.)

Only one required to sign.

All signatories must sign.

PLEASE NOTE: All signatories must provide certified copies of their drivers' license or passport in addition to any identification documents required by the Customer Identification Form required for the Investor.

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11. ADVISER USE ONLY

By submitting this form with this section completed by your advisor you consent to your advisor receiving information about your investment in the Fund.

Office name Surname: _____

Given name(s): _____

Title (Mr/Mrs/Miss/Ms): _____

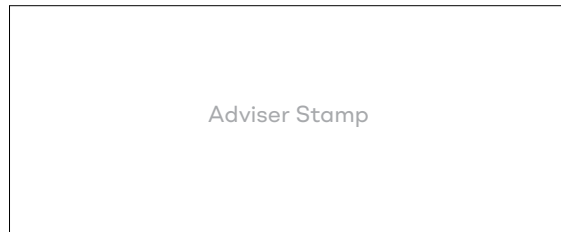
Phone (business hours): _____

Advisor group email: _____

Advisor group name: _____

Advisor group AFSL: _____

Advisor Signature: _____ Date: _____



IMPORTANT NOTES

This application must not be handed to any person unless the relevant PDS and access to the information incorporated into the PDS is also being provided. CW RM Limited may in its absolute discretion refuse any application for Units. Persons external to CW RM Limited or other entities who market CW RM Limited products are not agents of CW RM Limited but are independent investment advisers. CW RM Limited will not be bound by representations or statements which are not contained in information disseminated by CW RM Limited. Application monies paid by cheques from investment advisers will only be accepted if drawn from a trust account maintained in accordance with the Corporations Act.

SIGNATORIES – CERTAINTY INCOME FUND

The table on the following page provides guidance on completing the Declaration and applicant(s) signature's section of the application form. Before signing the application form, please ensure you have read the declaration.

Type of investor	Names required	Signature required	TFN/ABN to be provided
Individual and/or joint investors	i. Full name of each investor (please do not use initials).	Individual investor's; or each joint investor's	Individual investor's; or each joint investor's
Sole trader	i. Full name of sole trader; and ii. Full business name (if any).	Sole trader's	Sole trader's
Australian or foreign company	i. Full company name as registered with the relevant regulator; and ii. Name of each director of the company; and iii. Full name of each beneficial owner*	i. Sole director's; or ii. Two directors'; or iii. One director's and company secretary's	Company's
Trust/Superannuation fund If you are investing on behalf of a superannuation fund, we will assume the superannuation fund to be a complying fund under the Superannuation Industry (Supervision) Act.	i. Full trust/superannuation fund name (e.g., Michael Smith Pty Ltd ATF Michael Smith Pty Ltd Super Fund); and ii. Full name of the trustee(s) in respect of the trust/super fund. Where the trustee is an individual, all information in the 'Individual and Sole Traders' section must be completed. If any of the trustees are an Australian company, all information in the 'Australian company' section must also be completed; and iii. Names of beneficiaries (if identified in Trust Deed). iv. Full name of the settlor** v. Full name of each beneficial owner	Individual trustee(s) 'as trustee for' If any of the trustees are an Australian company, the signatures set out in the 'Australian company' section are also required.	Superannuation fund's or trust's
Account designation	Name of the responsible adult, as the investor.	Adult(s) investing on behalf of the person/ minor	Adult(s)
If the investment is being made under Power of Attorney (POA) Please ensure an original certified copy of the POA is attached to the application form. Each page of the POA must be certified.	i. Full name of each investor(s) (as listed in section 3); and ii. Full name of person holding POA (underneath signature).	Person holding Power of Attorney In the case that the POA document does not contain a sample of the POA's (i.e. Attorney's) signature, please provide a certified copy of either the POA's driver's licence or passport containing a sample of their signature.	Individual investor's; or each joint investor's

* Beneficial owner means an individual who ultimately owns or controls (directly or indirectly) the investors. Owns mean ownership (either directly or indirectly) of 25% or more of the investor.

**This is not required in some circumstances.

CERTAINTY INCOME FUND — TARGET MARKET FILTERING QUESTIONS

In relation to our Design and Distribution Obligations (DDO) under the Corporations Act, a Target Market Determination has been made available at www.certaintyincomefund.com.au. You should read and carefully consider the Target Market Determination (TMD) of the Fund before investing. We will review the responses to the questions set out below and consider those answers against the Fund’s key attributes set out in the TMD. We will assess whether we consider it is likely you are within the target market and whether the Fund would likely be consistent with your likely objectives, financial situation and needs.

We may seek further information from you and reserve the right to reject an application if we consider you are not within the target market.

Personal Advice

Are you investing in this Fund on the advice of a licensed financial adviser who has provided investment advice having regard to your personal objectives, financial situation and needs?	Yes, go to section 11 (Adviser use only)
	No, complete all questions in this section

Investment Objective

Do you seek capital growth from your investment?	Yes	No
Do you require your capital to be guaranteed?	Yes	No

Note: An investment in the Fund is not capital guaranteed. The Fund is designed to provide income distributions to investors. The Fund is not designed to produce capital growth. If you selected ‘Yes’ to either or both of the above questions, then you are not in the target market for this Fund and this product is not suitable for you.

Intended Product Use—Asset Allocation

Please indicate the percentage your investment in the Fund represents of the total assets you have available for investment, excluding your residential home.	Up to 25%
	Up to 50%
	Up to 100%

Note: An investment in the Fund is most appropriate for use as a minor or satellite allocation (up to 25%). It may also be suitable for use as a core allocation (up to 50%) if you have a high conviction to the Fund’s strategy and at least a high risk/return profile. If your investment allocation to the Fund is higher than these amounts, then you are not in the target market for this Fund and this product is not suitable for you.

Minimum Investment Timeframe

The suggested minimum investment timeframe for this Fund is 3 years. Do you accept this?	Yes	No
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Note: The timeframe of your investment will depend on the investment option you choose. The Fund is considered high risk which means returns (positive or negative) may fluctuate significantly from year-to-year. Therefore, the suggested minimum investment timeframe for this Fund is 3 years. If you selected “No”, then you are not in the target market for this Fund and this product is not suitable for you.

CERTAINTY INCOME FUND — TARGET MARKET FILTERING QUESTIONS

Risk Profile

Explanation: The following question will assist us in determining your risk profile. In this context “growth assets” include assets such as shares, property, and alternative investments. Defensive assets may include cash or fixed income investments.

What is your risk appetite? Please select the option which is most fits your intentions with respect to your investment in the Fund.

High - I am a moderately aggressive investor seeking above market average returns and as a result I accept this means returns may be volatile and there is some potential that I may experience loss of some or all of my capital. I have a stronger preference for growth assets with smaller or moderate holdings in defensive assets.	Yes	No
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Medium - I am seeking to achieve market average returns and seeking to minimise potential losses of capital. I have a preference for balance between growth assets and defensive assets.	Yes	No
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Low - I am risk averse and willing to accept below market average returns in return for preservation of capital. I do not have a tolerance for loss. I have a preference for defensive assets only.	Yes	No
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Note: *The Fund has a High risk profile, however, if your risk profile is Medium, then the Fund may be a suitable investment for you if you seek to construct a portfolio with a satellite allocation to investments such as this Fund. If you consider yourself to have a Low risk profile or you seek to invest a minor allocation (or more) to the Fund, per above, then you are not in the target market for this Fund and this product is not suitable for you.*

Access to capital

Do you require access to your capital more frequently than the Investment Term applicable to the class of units you hold?	Yes	No
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Note: *The Fund has different unit classes with different notice periods, but none provide for daily withdrawals. If you selected "Yes" to the above question, then you are not in the target market for this Fund and this product is not suitable for you.*



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